

Management Services

Experience personalized service designed to help investors with assets of more than \$500,000 precisely target and achieve their unique financial goals.

Personal

- Individual
- Trusts

Corporate

- Fund Management
- Deferred Compensation

Tax Deferred

- Pension Funds
- Profit Sharing Plans
- 401(k) Plans
- IRAs

Tax Exempt

- Endowments
- Charitable Trusts

BARNETT & COMPANY

proudly supports AVA and



Investment Managers



Warren M. Barnett, CFA
Founder & President
423.756.0125, x1002



Christopher A. Hopkins, CFP, CFA
Vice President, Investments
423.756.0125, x1012



Jonathan Emanuel
Portfolio Manager
423.756.0125, x1008

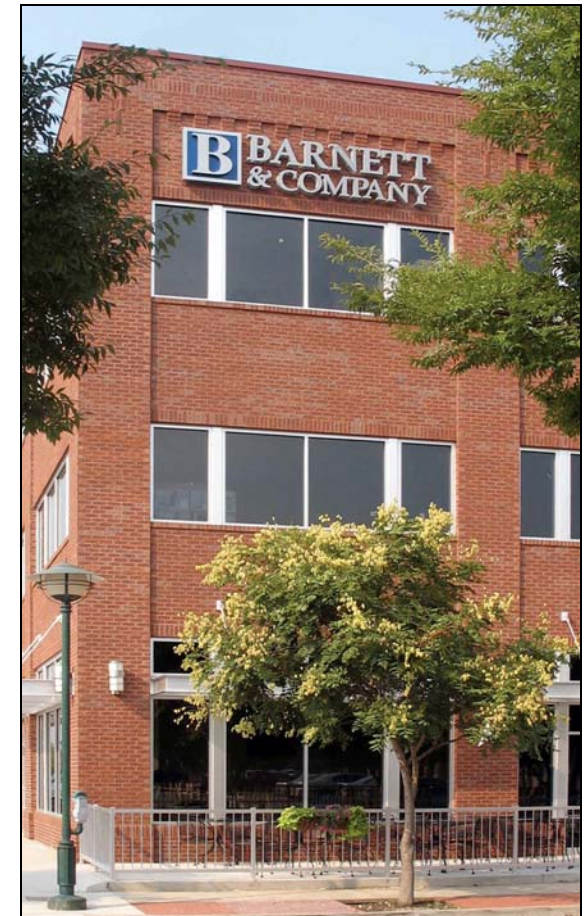


1300 Broad Street, Suite 303
Chattanooga, TN 37402-4476

423.756.0125

info@barnettandcompany.com

barnettandcompany.com



BARNETT & COMPANY

Investment Counsel

Highly personalized financial portfolio management services for a select clientele

Intense personal focus on the needs and goals of our investors

"The Power of Compound Returns over Time"



Barnett & Company was founded in 1983 by Warren M. Barnett, CFA. After working for financial institutions that served thousands and treated customers more as numbers than individuals, Mr. Barnett recognized the need for a boutique investment management firm that could provide a more select clientele with highly personalized service.

Individual attention to clients remains our primary focus to this day. Each portfolio we construct is designed around the needs of the individual who is investing and around the investments that are optimal for those needs. Portfolios are individually crafted to address the goals, time horizon, risk tolerance and tax circumstances of each unique client.

We regard the management of our clients' investment accounts as an ongoing process of consulting. Our firm works to enhance the value of each portfolio by constantly seeking, evaluating and acting on relevant information. Our firm adds value through the research we perform, the quality we offer in supervising assets, and the uncompromising nature of the advice we give our clients.

Chattanooga based.
A world of financial
experience.

Portfolio Management

We assign to each of our clients a specific portfolio manager who is also that individual's primary contact with our firm. Under this arrangement, there is no confusion over where the responsibility lies for a portfolio's management and performance.

While our staff does screen, research and distill potential investments into a current list of recommended buys, only the manager of each client's account has the authority to make a decision on what investments are made.

Barnett & Company's primary focus is on marketable securities such as stocks, bonds, and real estate investment trusts. For smaller accounts and unique situations, we concentrate on exchange traded funds and mutual funds.

Rather than taking custody of our clients' assets, Barnett & Company works with third-party brokerage firms and trust companies that hold the assets and value them independently. We will work with any firm our client chooses. If he or she has no preference, we will provide a list of firms with their relative costs and attributes.

Separating custody from management and making them independent of each other helps further safeguard the clients' assets. Asset custodians send out their own monthly or, in some cases, quarterly statements, which the client can use to reconcile an account with Barnett & Company's own reports. In contrast, a company that performs both investment and custody functions fails to provide its clients with such an external check in verifying account information.

Client Communications

Barnett & Company does not charge a fee for communication access. We encourage our clients to contact us when they have information that might impact the management of their portfolio or when they have any concerns regarding the investments in their portfolio. Every client has direct access to his or her investment manager.

All of our clients receive a quarterly report from Barnett & Company outlining their return for the relevant period and listing their assets as of the reporting date. The quarterly report comes with an economic commentary written by one of our firm's investment portfolio managers. We publish a monthly communication on a matter of topical interest to keep our clients abreast of our investment thought processes.

Meetings occur at a frequency dictated by the client. Typically, these start out quarterly and then become less frequent as the client becomes more comfortable with his or her investments. At Barnett & Company, we encourage investors to request a meeting whenever there is a change in financial circumstance or any desire to discuss a concern.

