



**Form ADV Part 3 (Customer Relationship Summary Form CRS)
June 30, 2020**

Item 1: Introduction

Barnett & Company Inc. is a Registered Investment Advisor based in Chattanooga, Tennessee. The firm was founded by Warren M. Barnett in 1983 and is registered with the US Securities and Exchange Commission.

This document provides questions you should ask and information regarding services we provide as well as fees and expenses you can expect to pay. Free and simple tools to research firms and investment professionals as well as educational materials about broker-dealers, investment advisors, and investing may be found at www.investor.gov/CRS.

Item 2: Relationships and Services

What investment services and advice can you provide me?

We offer discretionary investment management of portfolios for individual clients, households, trusts, retirement accounts, institutions, endowments, and not-for-profit organizations. Portfolios are constructed according to the specific needs and risk profile of each client.

We also provide comprehensive financial planning services in order to integrate investment management with the broader retirement, estate, and tax planning issues unique to each client.

What experience, licenses, education and other qualifications do your professionals have?

All investment professionals possess the requisite securities registrations required by state law. In addition, we have 3 CFA® Charterholders and a CERTIFIED FINANCIAL PLANNER™ Professional on staff.

How will you choose investments for my portfolio?

Our process begins with a comprehensive assessment financial goals, timing, and risk tolerance. Specific investment objectives are recorded in an investment policy document, and implementation is initiated and monitored by the portfolio manager. Objectives are reviewed periodically and adjusted due to changing market conditions or life events.

The firm utilizes individual stocks and bonds as well as Exchange Traded Funds (ETFs) to execute the investment strategy. The specific vehicles are determined in consultation with you in consideration of your unique objectives and tax situation.

Given my financial situation, should I choose an investment advisory service? Why or why not?

Each situation is different, with varying degrees of complexity. Temperament and capabilities with respect to managing investment assets vary by individual. Only you can decide if an outside consultant would be beneficial. We encourage you to consider various options.

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Item 3: Fees, Costs, Conflicts, and Standards of Conduct

What fees will I pay?

Fees are billed quarterly in advance at an annual rate of 1.00% on the first \$1 million and declining according a published schedule on additional marginal assets. Our minimum annual fee is \$5,000. We may negotiate fees based upon unique circumstances. We also offer financial planning services on an hourly or specific cost basis as negotiated.

You may also incur transaction costs charged by the custodian (trading commissions, exchange fees, bond purchase fees, etc.). Current commission rates for most stock and ETF transactions are zero.

As a Registered Investment Advisor, we do not accept commissions or other incentive compensation and act as a fiduciary in the client relationship. It important to understand the differences between our RIA structure and a typical broker-dealer, who may charge sales commissions and does not act as a fiduciary.

Do you have conflicts of interest?

As we do not receive compensation for selling products or trading, we believe there are minimal potential conflicts. Unlike broker-dealers, we operate as a fiduciary with a legal obligation to place clients' interests first. We sometimes benefit from "soft dollar" arrangements (i.e., investment research in exchange for trade flow). We only accept research if it is used to substantially benefit all clients.

We operate under the CFA Code of Standards and Ethics, the highest ethical standard in the financial services industry.

Item 4: Disciplinary History

Are you or your financial professionals subject to disciplinary action?

No. You are encouraged to investigate the firm and its investment professionals by visiting www.adviserinfo.sec.gov.

Item 5: Additional Information

Where can I find out more about Barnett & Company?

You can learn more about Barnett & Company by visiting our website, www.barnettandcompany.com. You may request an updated version of our disclosure document known as Form ADV Part 2A and its supplemental information on our investment professionals by contacting us at 423-756-0125 or at www.adviserinfo.gov/firm/summary/105867.

Who is my primary contact person?

Your primary contact will be the portfolio manager or investment adviser representative working directly with you on your relationship.

Who can I talk to if I have concerns about how this person is treating me?

You can reach our Chief Compliance Officer, Christopher A. Hopkins, CFA at 423-756-0125 or chopkins@barnettandcompany.com, or our President, Warren M. Barnett, CFA at warren@barnettandcompany.com.